



THE REPUBLIC OF THE UNION OF MYANMAR  
YANGON REGION INVESTMENT COMMITTEE  
ENDORSEMENT

ment No. YGN – 009/2017

Date 8 November 2017



This endorsement is issued by Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

- (1) Name of Investor MR. LU, WEN-CHI
- (2) Citizenship CHINESE
- (3) Residence Address NO. 22-2, LN.22, DAYUAN ROAD., TAOYUAN DISTRICT, TAOYUANG CITY 330, TAIWAN, REPUBLIC OF CHINA
- (4) Name and Address of Principal Organization -
- (5) Place of Incorporation -
- (6) Type of business MANUFACTURING OF BAGS ON CMP BASIS
- (7) Place(s) of investment Project PLOT NO. 222, HLAING THAR YAR INDUSTRIAL ZONE - 2, HLAING THAR YAR TOWNSHIP, YANGON REGION
- (8) Amount of Foreign Capital US\$ 0.306 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 0.306 MILLION
- (11) Construction/ Preparation Period 1 YEAR
- (12) Validity of Endorsement 10 (TEN) YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar SOUTH HONOUR LIMITED



Chairman

Yangon Region Investment Committee



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်  
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ  
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ- ၀၀၉/၂၀၁၇ ၂၀၁၇ ခုနှစ် နိုဝင်ဘာလ ၈ ရက်  
ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ  
ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. LU, WEN-CHI
- (၂) နိုင်ငံသား TAIWANESE
- (၃) နေရပ်လိပ်စာ NO.22-2, LN.22, DAYUAN ROAD, TAOYUAN DISTRICT, TAOYUANG CITY 330, TAIWAN, REPUBLIC OF CHINA
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -
- (၅) ဖွဲ့စည်းရာအရပ် -
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အိတ်အမျိုးမျိုးချုပ်လုပ်ခြင်းလုပ်ငန်း
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၂၂၂၊ လှိုင်သာယာစက်မှုဇုန်(၂)၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
- (၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၀.၃၀၆ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း
- (၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၀.၃၀၆ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ
- (၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်
- (၁၂) အတည်ပြုမိန့်သက်တမ်း ၁၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်  
SOUTH HONOUR LIMITED



*Handwritten signature and date 11/11/2017*

ဥက္ကဋ္ဌ

ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ





THE REPUBLIC OF THE UNION OF MYANMAR  
YANGON REGION INVESTMENT COMMITTEE  
No.1, Thitsar Road, Yankin Township, Yangon



Tel: 01- 657892, 01- 657893

Our ref :YRIC-1/E-009/2017( 065 )

Fax: 01- 657892

Date : 8 November 2017

**Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of Bags on CMP basis under the name of South Honour Limited**

**Reference:** South Honour Limited's letter dated 19<sup>th</sup> October 2017

1. The Yangon Region Investment Committee, at its meeting (5/2017) held on 25<sup>th</sup> October 2017, approved the Endorsement for investment in manufacturing of bags on CMP basis under the name of South Honour Limited, submitted by Mr. Lu Wen-Chi from Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

- (a) The term of an Endorsed project shall be initial 10 (ten) years and extendable for two times for five (5) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.
- (b) The term of the Lease Agreement for land and buildings shall be initially (10) years commencing from the date of signing of the Lease Agreement between Daw Tin Tin Swe (Lessor) and Myanmar South Honour Ltd. (Lessee) and extendable for two times for five (5) years.
- (c) The annual rent for the land and buildings shall be US\$ 20493.28 (United States Dollar twenty thousand, four hundred and ninety-three and twenty eight cents only) calculated at the rate of US\$ 5.50 per square meter per year for covered area of 2007.243 square meters and US\$ 4.342 per square meter per



year for uncovered area of 2177.21 square meter measuring total area of 4184.453 square meters (1.034 acres).

- (d) South Honour Limited which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.
- (e) South Honour Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.
- (f) South Honour Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
- (g) South Honour Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
- (h) South Honour Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.
- (i) South Honour Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.
- (j) South Honour Limited must during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. South Honour Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and buildings to the Yangon Region Investment Committee.

  
(Phyo Min Thein)  
Chairman 

**South Honour Limited**

- cc: 1. Office of the Government of the Republic of the Union of Myanmar  
2. Office of the Myanmar Investment Commission  
3. Ministry of Home Affairs  
4. Ministry of Natural Resources and Environmental Conservation  
5. Ministry of Labour, Immigration and Population  
6. Ministry of Industry  
7. Ministry of Commerce  
8. Ministry of Planning and Finance  
9. Chairman, CMP Enterprises Supervision Committee  
10. Director General, Department of Environmental Conservation  
11. Director General, Directorate of Labour  
12. Director General, Department of Immigration  
13. Director General, Directorate of Industrial Supervision and Inspection  
14. Director General, Department of Trade  
15. Director General, Directorate of Investment and Company Administration  
16. Director General, National Archives Department  
17. Director General, Customs Department  
18. Director General, Internal Revenue Department  
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration